SAMPLE PAPER

ASSISTANT AUDITOR

(BS-16)

ENGLISH

Choose the best option, from the given choices below each sentence.

1. The newest fiber-optic cables that carry telephone calls cross-country are made of glass so _____ that a piece 100 miles thick is clearer than a standard windowpane.

   A) fragile
   B) immaculate
   C) tangible
   D) transparent

Choose the best opposite of the following words.

2. USUAL:

   A) greedy
   B) bizarre
   C) brief
   D) fortunate

Select the lettered pair that best expresses a relationship similar to that expressed in:

3. GLARING: BRIGHT::

   A) iridescent: colorful
   B) perceptible: visible
   C) deafening: loud
   D) peppery: salty

Read the following passage to answer question (4)

As I walk, alone and lonely, on the streets around my small apartment, I feel a bond with virtually everyone I see: the elderly man struggling to walk up the stoop (a man who finds even the most basic tasks challenging), the child playing with a soccer ball (a blithe boy, experiencing easy joy), and even the wrinkled woman stationed behind the cash register of the convenience store, where she seems to be eight days a week (a hard worker facing a daily struggle to make a living). My own identity feels lost, wrapped up in the lives of others. And yet I realize that as I struggle to identify myself, I feel closer to the world around me and less alone.

4. The author mentions that the woman in the convenience store seems to be there "eight days a week" in order to:

   A) suggest that she makes her home at the store
   B) indicate that she is merely part of the author's imagination
   C) argue that convenience store workers have easy lives
   D) highlight how hard she must work to earn a living

IQ

5. 5 3 1 8 7 5 1 5 6 3 5 2 0 9 5 3 5 1 0 2 5 8 7 1 5 3 3
    5 0 1 3 5 5 3 2 5
    Count each 5 above that has a 3 next after it. Tell how many 5's you count.

    A) 3
    B) 4
    C) 5
    D) 6

6. **Complete the given series 6, 13, 28, ...:**

    A) 56
    B) 57
    C) 58
    D) 59

7. **If X is the brother of the son of Y's son, how is X related to Y?**

    A) son
    B) cousin
    C) grandson
    D) uncle

8. **If   4=0**
    5=5
    6=12
    7=21
    8=32
Then   9=?

    A) 27
    B) 36
    C) 45
    D) 54

9. **If a man is called boy, boy is called baby, baby is called child, child is called cook and cook is called villain, then who will work in a kitchen?**

    A) villain
    B) man
    C) cook
    D) baby

10. **If 20-4=10, 30-6=10, then 40-8=?**

    A) 32
    B) 10
    C) 30
    D) 22

SAMPLE PAPER

GENERAL KNOWLEDGE

11. Which of the following slogan encourages us to buy locally produced items?

    A)   Be national - buy everything
    B)   Be national – waste everything
    C)   Be Pakistani - Buy Pakistani
    D)   Be Pakistani - Buy Imported

12. Recently, Prime Minister Shehbaz Sharif arrived in which city for an official visit at the invitation of U.S. President Donald Trump?

    A)   New York
    B)   Washington, D.C.
    C)   London
    D)   Geneva

13. In _____ season more fat is required by our bodies.

    A)   Rainy season
    B)   Spring
    C)   Winter
    D)   Summer

14. Which country is currently is the largest source of foreign direct investment (FDI) in Pakistan?

    A)   United States
    B)   China
    C)   United Arab Emirates
    D)   Saudi Arabia

15. Pakistan was declared as Islamic Republic of Pakistan in:

    A)   1956
    B)   1958
    C)   1962
    D)   1973

QUANTITATIVE

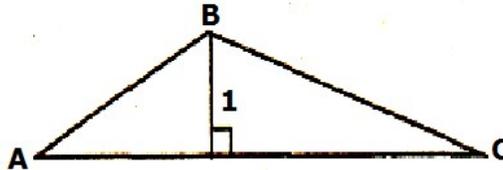**16.** If the average (arithmetic means) of a and -5 is 10, then a=

    A)   25
    B)   15
    C)   5
    D)   -5

17. The ratio between the ages of Ahmad and Ali at present is 2 : 3. after three years, the ratio of their ages will be 3 : 4. find the present age of Ahmad in years.

    A)   3
    B)   6
    C)   9
    D)   15

18. If AC = 4, what is the area of given ΔABC?

    A) $\dfrac{1}{2}$
    B)   2
    C)   4
    D)   8

19. Of the twenty people who won the prize, 8 have come forward to claim the prize. What percent of the people have not yet appeared?

    A)   20%
    B)   30%
    C)   40%
    D)   60%

20. There are enough candies in a bag to give 12 candies to each of 20 children, with no candies left over. If 5 children do not want any candies, how many candies can be given to each of others?

    A)   12
    B)   14
    C)   16
    D)   18
    E)   20

21. A boy saves 18 Rupees in 8 weeks. He continuous to save at the same rate. How many weeks will it take him to save 81 rupees?

    A)   13
    B)   36
    C)   40
    D)   71

SUBJECT

22. **In a "Value for Money" audit for government spending, one of the key goals is Efficiency. What does "Efficiency" specifically mean in this context?**

    A)   Not spending more than necessary to acquire resources.
    B)   Getting the most output from the resources used.
    C)   Achieving the organization's objective with the given resources.
    D)   Ensuring all allocated funds are fully spent by the end of the fiscal year.

23. **Permanent audit files are a key part of an auditor's documentation. What is the primary characteristic of the information contained in these files?**

    A)   The information is only relevant and useful for the audit of the current financial year.
    B)   The file primarily contains a list of unresolved issues and findings from the previous year's audit.
    C)   The information has ongoing relevance and is useful for the audit in multiple financial years.
    D)   The file serves as the formal record of the final audit report and signed financial statements

24. **The concept of "professional skepticism" requires an auditor to have a specific mindset about a company's management. What is that mindset?**

    A)   To assume management is being dishonest until they can prove otherwise.
    B)   To understand that management may not always be completely honest.
    C)   To remain entirely neutral, with no view on their honesty.
    D)   To assume that management is generally honest.

25. **Which of the following are key advantages of using audit sampling?**

    A)   Economical
    B)   Time saving
    C)   Practical
    D)   All of the above

26. **According to the Financial Audit Manual (FAM), what are the key characteristics that define high-quality audit evidence?**

    A)   Specific, reliable, relevant, reasonable
    B)   Specific, measurable, third party supported, time bound
    C)   Sufficient, Relevant, and Reliable
    D)   None of the above

27. What does it mean for an auditor when a company has a "high inherent risk"?

    A) There is a greater chance that the financial statements contain errors or fraud.
    B) The company operates in a very unstable and unpredictable industry.
    C) The company is likely to shut down and management might manipulate the accounts.
    D) All of the above

28. When preparing a Bank Reconciliation Statement, which of the following items would NOT need to be adjusted for?

    A) Cancelled Cheques
    B) Bank Collection
    C) Deposits in Transit
    D) Outstanding Cheques

29. An auditor's evaluation of the reasonableness of a client's loan loss reserve would normally be made during _____ phase of the audit.

    A) Gaining an understanding of the client's industry.
    B) Client acceptance/pre-planning.
    C) Consideration of internal control systems.
    D) Auditing business processes and related accounts

30. Fiscal and monetary policies are:

    A) Always contradictory
    B) Always complementary
    C) Can be complementary or contradictory
    D) Are not related

ANSWER KEY

Q #	ANSWER CHOICE
1	D
2	B
3	C
4	D
5	B
6	D
7	C
8	C
9	A
10	B
11	C
12	B
13	C
14	B
15	A
16	A
17	B
18	B
19	D
20	C
21	B
22	B
23	C
24	B
25	D
26	C
27	A
28	A
29	D
30	C